

**SEEPZ SPECIAL ECONOMIC ZONE
ANDHERI (EAST), MUMBAI.**

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AGENDA FOR

**MEETING OF THE APPROVAL COMMITTEE FOR
SECTOR SPECIFIC SPECIAL ECONOMIC ZONE FOR
IT/ITES AT PUNE OF M/s. QUBIX BUSINESS PARK PVT.
LTD.-SEZ**

DATE : 11.12.2024

TIME : 11:00 A.M.

**MEETING OF THE APPROVAL COMMITTEE FOR
SECTOR SPECIFIC SPECIAL ECONOMIC ZONE FOR
IT/ITES AT PUNE, UNDER THE CHAIRMANSHIP OF
DEVELOPMENT COMMISSIONER, SEEPZ-SEZ ON
11.12.2024**

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Agenda Item No. 02:-	Action taken report for the Minutes of the meeting held on 15.10.2024
Agenda Item No. 03:-	Addition of area with revision in projections by M/s. CitiusTech Health Technology Pvt. Ltd
Agenda Item No. 04:-	Monitoring of Performance for M/s Accenture Solutions Pvt Ltd.
Agenda Item No. 05:-	Monitoring of Performance for M/s Neeyamo Enterprise Solutions Pvt Ltd.
Agenda Item No. 06:-	Application for change in Board of Directors by M/s Tata Technologies Ltd.,
Agenda Item No. 07:-	Application for change in name of the company, Change in Board of Directors and Change in shareholding pattern by M/s. Infostretch Corp (India) Pvt Ltd.

मे. क्यूबिक्स बिजनेस पार्क प्राइवेट लिमिटेड, एसईजेड, पुणे, के आईटीविशिष्ट सेक्टर के आईटीईएस/क्षेत्र आर्थिक विशेष, के जोनल विकास आयुक्त की अध्यक्षता में, पुणे में दि 15.10.2024 को आयोजित 138 वी अनुमोदन समिति की बैठक का कार्यवृत्त।		
1	एसईजेड का नाम	मे. क्यूबिक्स बिजनेस पार्क प्राइवेट लिमिटेड, एसईजेड
2	सेक्टर	आईटी/आईटीईएस
3	बैठक क्रमांक	138 वी
4	तारीख	15.10.2024

उपस्थित सदस्य

क्र.	नाम एवं पदनाम (श्री/ श्रीमती)	विभाग
1	श्रीमती मितल हिरेमठ संयुक्त विकास आयुक्त	पुणे क्लस्टर एसईजेड, पुणे
2	श्री संजय बांगर, उप निदेशक उद्योग, उद्योग विभाग पुणे क्षेत्र	महाराष्ट्र सरकार से नामित
3	श्रीमती अर्चना परब सहायक आयुक्त, आयकर विभाग	आयकर विभाग से नामित
4	श्रीमती पुष्पा गंगावणे, एफ टी डी ओ,	पुणे डीजीएफटी विभाग से नामित
5	श्री धवल एस शिर्के, अधीक्षक	सीमा शुल्क विभाग पुणे से नामित

विशेष आमंत्रित

क्र.	नाम एवं पदनाम (श्री/ श्रीमती)	विभाग
1	श्री सतबीर शर्मा विनिर्दिष्ट अधिकारी	सीप्ज-एसईजेड, पुणे क्लस्टर

एजेंडा विषय क्र **01** : दि **16.08.2024** को आयोजित **137** वी बैठक के कार्यवृत्त की पुष्टि विचार-विमर्श के बाद, समिति ने 16.08.2024 को आयोजित 137 वी अनुमोदन समिति की बैठक के कार्यवृत्त की पुष्टि की।

एजेंडा विषय क्र **02**: दिनांक **16.08.2024** को आयोजित **137** वी बैठक के संदर्भ में की गयी कार्यवाई की रिपोर्ट ।

विचार-विमर्श के बाद, समिति ने 16.08.2024 को आयोजित अनुमोदन समिति की 137 वी बैठक के संदर्भ में की गयी कार्यवाई की रिपोर्ट को नोट किया।

एजेंडा विषय क्र **03**: मे. क्यूबिक्स बिजनेस पार्क प्राइवेट लिमिटेड, एसईजेड, पुणे द्वारा कैटीन सुविधा के लिए विक्रेता को निर्मित स्थान पट्टे पर देने के अनुमोदन के लिए आवेदन

अनुमोदन समिति के निर्देशानुसार, डेवलपर द्वारा स्पष्टीकरण दिया गया कि 183 वर्ग मीटर क्षेत्रफल वाले आईटी 2 के निचले भूतल पर समान फूड कोर्ट कियोस्क जो पहले मैसर्स लॉकहार्ट को आवंटित किया गया था, अब मैसर्स देवयानी इंटरनेशनल लिमिटेड को आवंटित करने के अनुरोध को रिकॉर्ड में लिया गया है।

विचार-विमर्श के बाद, समिति ने MOC&I द्वारा जारी SEZ नियम, 2006 के नियम 11(5) के अनुसार, विक्रेता को "कैंटीन सुविधा" स्थापित करने के लिए निर्मित स्थान को पट्टे पर देने के डेवलपर के प्रस्ताव को मंजूरी दे दी। इसका विवरण निम्नलिखित है:

विक्रेता का नाम	कार्यकलाप	स्थान	क्षेत्र (sq.ft.)
M/s देवयानी इंटरनेशनल लिमिटेड	संचालन एवं भोजन सुविधा उपलब्ध कराना	आईटी 2 का निचला भूतल	183

डेवलपर ने आगे यह भी प्रस्तुत किया है 183 वर्ग फूट क्षेत्रफल वाले वही फूड कोर्ट कियोस्क जो ग्राउंडफ्लोर आईटी2 के निचले भूतल पर है। जो पहले मेसर्स लॉकहार्ट को आवंटित किया गया था। जो दिनांक 29.06.2023 को कियोस्क से बाहर निकल गया था। और इसकी सूचना इस कार्यालय को 06.07.2023 को दी गई थी।

अनुमोदन मंत्रालय और उद्योग मंत्रालय द्वारा जारी एसईजेड नियम, 2006 के नियम 11(5) में निर्धारित शर्तों के अधीन है।

एजेंडा विषय क्र 04: मेसर्स फोर्टीया साइंटिफिक प्राइवेट लिमिटेड का मॉनिटरिंग ऑफ परफॉर्मन्स

विचार-विमर्श के बाद, समिति ने एसईजेड नियम, 2006 के नियम 54 के अनुसार, पहले ब्लॉक अवधि के 5 वर्ष अर्थात वित्त वर्ष 2019-20 से वित्त वर्ष 2023-24 तक के लिए यूनिट के परफॉर्मन्स को नोट किया।

- यूनिट ने पहले ब्लॉक अवधि के पाँचवें वर्ष अर्थात वित्त वर्ष 2023-24 में संचयी आधार पर 119.05 करोड़ रुपये के अनुमानित निर्यात के मुकाबले 129.60 करोड़ रुपये का निर्यात हासिल किया है।
- यूनिट ने वित्त वर्ष 2023-24 में संचयी आधार सकारात्मक एन.एफ.ई 128.60 करोड़ रुपये (नेट विदेशी मूल्य) हासिल किया है।
- यूनिट ने 253 कर्मचारियों (पुरुष-120, महिला-133) को रोजगार दिया है।

एजेंडा विषय क्र 05: मेसर्स आईटी गुरु सॉफ्टवेयर का मॉनिटरिंग ऑफ परफॉर्मन्स

विचार-विमर्श के बाद, समिति ने एसईजेड नियम, 2006 के नियम 54 के अनुसार, पहले ब्लॉक अवधि के 5 वर्ष अर्थात वित्त वर्ष 2012-13 से वित्त वर्ष 2016-17 तक, दूसरे ब्लॉक अवधि के 5 वर्ष अर्थात वित्त वर्ष 2017-18 से वित्त वर्ष 2021-22 तक और तीसरे ब्लॉक अवधि के 1 वर्ष अर्थात वित्त वर्ष 2022-23 के लिए यूनिट के परफॉर्मन्स को नोट किया।

- यूनिट ने पहले ब्लॉक अवधि के पाँचवें वर्ष अर्थात वित्त वर्ष 2013-14 से 2016-17 में संचयी आधार पर 13 करोड़ रुपये के अनुमानित निर्यात के मुकाबले 12.99 करोड़ रुपये का निर्यात हासिल किया है।
- यूनिट ने वित्त वर्ष 2016-17 में संचयी आधार सकारात्मक एन.एफ.ई 12.99 करोड़ रुपये (नेट विदेशी मूल्य) हासिल किया है।
- यूनिट ने दूसरे ब्लॉक अवधि के पाँचवें वर्ष अर्थात वित्त वर्ष 2017-18 से 2021-22 में संचयी आधार पर 14.80 करोड़ रुपये के अनुमानित निर्यात के मुकाबले 43.85 करोड़ रुपये का निर्यात

हासिल किया है।

- यूनिट ने वित्त वर्ष 2021-22 में संचयी आधार सकारात्मक एन.एफ.ई 43.85 करोड़ रुपये (नेट विदेशी मूल्य)हासिल किया है।
- यूनिट ने तीसरे ब्लॉक अवधि के पहले वर्ष अर्थात वित्त वर्ष 2022-23 में संचयी आधार पर 10 करोड़ रुपये के अनुमानित निर्यात के मुकाबले 15.24 करोड़ रुपये का निर्यात हासिल किया है।
- यूनिट ने वित्त वर्ष 2022-23 में संचयी आधार सकारात्मक एन.एफ.ई 15.24 करोड़ रुपये (नेट विदेशी मूल्य)हासिल किया है।
- यूनिट ने 69 कर्मचारियों (पुरुष-36, महिला-33) को रोजगार दिया है।

एजेंडा विषय क्र 06: मेसर्स ई-जेस्ट डिजिटल सॉल्यूशंस प्राइवेट लिमिटेड का मॉनिटरिंग ऑफ़ परफॉर्मन्स

विचार-विमर्श के बाद, समिति ने एसईजेड नियम, 2006 के नियम 54 के अनुसार, पहले ब्लॉक अवधि के 5 वर्ष अर्थात वित्त वर्ष 2019-20 से वित्त वर्ष 2023-24 तक के लिए यूनिट के परफॉर्मन्स को नोट किया।

- यूनिट ने पहले ब्लॉक अवधि के पाँचवें वर्ष अर्थात वित्त वर्ष 2023-24 में संचयी आधार पर 108.00 करोड़ रुपये के अनुमानित निर्यात के मुकाबले 132.90 करोड़ रुपये का निर्यात हासिल किया है।
- यूनिट ने वित्त वर्ष 2023-24 में संचयी आधार सकारात्मक एन.एफ.ई 132.53 करोड़ रुपये (नेट विदेशी मूल्य)हासिल किया है।
- यूनिट ने 156 कर्मचारियों (पुरुष-99, महिला-57) को रोजगार दिया है।

एजेंडा विषय क्र 07: मेसर्स ज़ोरिंट सॉल्यूशंस प्राइवेट लिमिटेड का मॉनिटरिंग ऑफ़ परफॉर्मन्स

विचार-विमर्श के बाद, समिति ने एसईजेड नियम, 2006 के नियम 54 के अनुसार, दूसरे ब्लॉक अवधि के 2 वर्ष अर्थात वित्त वर्ष 2023-24 से वित्त वर्ष 2024-25 तक के लिए यूनिट के परफॉर्मन्स को नोट किया।

- यूनिट ने दूसरे ब्लॉक अवधि के तीसरे वर्ष अर्थात वित्त वर्ष 2024-25 में संचयी आधार पर 233.00 करोड़ रुपये के अनुमानित निर्यात के मुकाबले 152.40 करोड़ रुपये का निर्यात हासिल किया है।
- यूनिट ने वित्त वर्ष 2024-25 में संचयी आधार सकारात्मक एन.एफ.ई 229.23 करोड़ रुपये (नेट विदेशी मूल्य)हासिल किया है।
- यूनिट ने 466 कर्मचारियों (पुरुष-337, महिला-129) को रोजगार दिया है।

एजेंडा विषय क्र 08: मेसर्स वीआईटीपी प्राइवेट लिमिटेड सह-डेवलपर(द्वारा प्रस्तुत सामग्री की सूची के अनुमोदन के लिए आवेदन।

मेसर्स वीआईटीपी प्राइवेट लिमिटेड (सह-डेवलपर) ने अपने अधिकृत संचालन अर्थार्थ प्रसंस्करण क्षेत्र में सभी प्रकार के भवनों के निर्माण के लिए के लिए सामग्री की सूची जिसका अनुमानित राशि रु 583.25 लाख के अनुमोदन के लिए अनुरोध किया है। यह उनके चार्टर्ड इंजीनियर श्री विजय डी खामकर (सीई(1) लाइसेंस संख्या एफ.एन.ओ.सीयूएस/एसआईआईबी/सीई/03/2019) द्वारा दिनांक 26.09.2024 के पत्र द्वारा विधिवत प्रमाणित है।

सामग्री की खरीद मेसर्स ज़ोरिंट सॉल्यूशंस से की जाएगी जो एक एसईजेड इकाई है और जो निकास के अधीन

है।

विचार-विमर्श के बाद, समिति ने एसईजेड नियमों के नियम 2006 ,(2) 12 के अनुसार सह-डेवलपर की अधिकृत संचालन के लिए आवश्यक सामग्री की सूची मंजूरी दे दी, बशर्ते सह-डेवलपर मूल्य का निर्धारण मेसर्स जोरिएंट सोल्यूशंस के खरीद दस्तावेजों के वास्तविक मूल्य पर आधारित होगा।

एजेंडा विषय क्र 09: मेसर्स फोर्टीया साइंटिफिक प्राइवेट लिमिटेड द्वारा निदेशक मंडल में बदलाव की मंजूरी के लिए प्रस्तुत आवेदन।

विचार-विमर्श के बाद, समिति ने MOC&I द्वारा जारी निर्देश 109 दिनांक 18.10.2021 के अनुसार, निदेशक मंडल में बदलाव के लिए यूनिट के प्रस्ताव को मंजूरी दे दी, जैसा कि नीचे बताया गया है:

निदेशक मंडल की अनुमोदित सूची:

क्रमांक	निदेशक का नाम	पद
1.	रंगराजन नरसिम्हन	निदेशक
2.	डेविड हावर्ड कूपर	निदेशक
3.	ऋषि राज शर्मा	निदेशक

अनुमोदन एमओसी&आई द्वारा जारी अनुदेश संख्या 109 में निर्धारित शर्तों के अधीन है।

Minutes of the 138 th Meeting of the Approval Committee held under the Chairmanship of Zonal Development Commissioner SEEPZ-SEZ, Mumbai for Sector Specific Special Economic Zone for IT/ITES of Qubix Business Park Pvt. Ltd.-SEZ, Pune, held on 15.10.2024 .		
Name of the SEZ	M/s. Qubix Business Park Pvt Ltd SEZ	
Sector	IT/ITES	
Meeting No.	138th	
Date	15.10.2024	

Members present

Sr	Name and Designation (S/Shri.)	Department
1	Smt. Mital Hiremath Joint Development Commissioner	Pune Cluster SEZ, Pune
2	Shri. Sanjay Bangar Deputy Director of Industries, Pune Region	Nominee of Govt. of Maharashtra

3	Smt. Archana Parab, Asst. Commissioner, IT	Nominee of Income Tax, Pune
4	Smt. Pushpa Gangawane FTDO	Nominee of DGFT, Pune
5	Shri Dhaval S Shirke, Superintendent	Nominee of Customs, Pune

Special Invitee

Sr	Name and Designation	Department
1	Shri Satbir Sharma, Specified Officer	SEEPZ-SEZ, Pune Cluster

Agenda Item No.01: Confirmation of Minutes of the 137th meeting held on 16.08.2024

After deliberation, the Committee confirmed the minutes of the 137th Approval Committee meeting held on 16.08.2024

Agenda Item No. 02 : Action taken report for the Minutes of the 137th meeting held on 16.08.2024

After deliberation, the Committee has noted the Action taken report for the meeting held on 16.08.2024.

Agenda Item No.03: Application for approval of leasing out built up space to vendor for canteen facility by M/s. Qubix Business Park Pvt Ltd

The developer has further submitted that the Same food court Kiosk at Lower Ground Floor of IT 2 of area admeasuring 183 Sq. Ft which was earlier allocated to M/s. Lockhart, who exited from the Kiosk on 29.06.2023 and same was intimated to this office on 06.07.2023.

After deliberation, the committee approved the proposal of the Developer for Leasing out built-up space for setting up "Canteen Facility" to vendor, in terms of, Rule 11(5) of SEZ Rules, 2006, issued by MOC&I. as detailed below:

Name of the Service provider	Activity	Location	Area (sq.ft.)
M/s Devyani International Ltd.	To operate and provide the food facility	Lower Ground Floor of IT 2	183

The approval is subject to the conditions laid down in Rule 11(5) of SEZ Rules, 2006 issued by MOC&I.

Agenda Item No.04: Monitoring of Performance for M/s Fortrea Scientific Pvt. Ltd (LOA 77)

After deliberation, the committee noted the performance of the unit for FY 2019-20 to FY 2023-24 i.e. 5 year of 1ST Block Period in terms of Rule 54 of SEZ Rules, 2006.

- The Unit has achieved export revenue of Rs.129.60 Crores as against projected export of Rs. 119.05 Crores in 5th year of the 1st Block period i.e FY 2023-24.
- The unit has achieved positive NFE of Rs. 128.60 Crores in 5th year of 1st block period on cumulative basis.
- The unit has achieved employment of 253 employees (Men-120, Women-133).

Agenda Item No.05: Monitoring of Performance for M/s IT Gurus Software

After deliberation, the committee noted the performance of the unit 5 years of 1st Block Period i.e. FY 2012-13 to FY 2016-17, 5 years of 2nd Block period for FY 2017-18 to FY 2021-22 and 1 year of 3rd Block Period i.e FY 2022-23 in terms of Rule 54 of SEZ Rules, 2006.

- The Unit has achieved export revenue of Rs. 12.99 Crores as against projected export of Rs. 13 Crores in 5th year of the 1st Block period.
- The unit has achieved positive NFE of Rs. 12.99 Crores in 5th year of 1st block period on cumulative basis.
- The Unit has achieved export revenue of Rs. 43.85 Crores as against projected export of Rs. 14.80 Crores in 5th year of the 2nd Block period.
- The unit has achieved positive NFE of Rs. 43.85 Crores in 5th year of 2nd Block period.
- The Unit has achieved export revenue of Rs. 15.24 Crores as against projected export of Rs. 10 Crores in 1st year of the 3rd Block period.
- The unit has achieved positive NFE of Rs. 15.24 Crores in 1st year of 3rd Block period .
- The unit has achieved employment of 69 employees (Men-36,

Women-33).

Agenda Item No.06: Monitoring of Performance for M/s. E-Zest Digital Solutions Pvt. Ltd., Unit 2

After deliberation, the committee noted the performance of the unit for FY 2019-20 to FY 2023-24 i.e. 5 year of 1ST Block Period in terms of Rule 54 of SEZ Rules, 2006.

- The Unit has achieved export revenue of Rs.132.90 Crores as against projected export of Rs. 108.00 Crores in 5th year of the 1st Block period i.e FY 2023-24.
- The unit has achieved positive NFE of Rs. 132.53 Crores in 5th year of 1st block period on cumulative basis.
- The unit has achieved employment of 156 employees (Men-99, Women-57).

Agenda Item No.07: Monitoring of Performance for M/s. Xoriant Solutions Pvt. Ltd

After deliberation, the committee noted the performance of the unit for FY 2023-24 and FY 2024-25 i.e. 2 years of 2nd Block Period in terms of Rule 54 of SEZ Rules, 2006.

- The Unit has achieved export revenue of Rs.152.40 Crores as against projected export of Rs. 233 Crores in 3rd year of the 2nd Block period.
- The unit has achieved positive NFE of Rs. 229.23 Crores in 3rd year of 2nd block period on cumulative basis.
- The unit has achieved employment of 466 employees (Men-337, Women-129).

Agenda Item No. 08 : Application for approval of List of Material submitted by M/s. VITP Pvt Ltd (Co-Developer)

M/s. VITP Pvt Ltd (Co-Developer) has requested for approval of list of material for their authorized operation i.e., Construction of all type of Buildings in Processing area estimated amount of Rs. 583.25 Lakhs duly certified by the Chartered Engineer Shri Vijay D Khamkar (CE(i) License No. F.NO.CUS/SIIB/CE/03/2019) vide letter dated 26.09.2024.

The goods will be procured from M/s Xorient Solutions a SEZ unit which is under exit.

After deliberation, the committee approved the list of materials of the Co-Developer for list of material required for their authorized operations, subject to ascertainment of value based on procurement documents of M/s Xorient Solutions in terms of Rule 12(2) of, SEZ Rules, 2006.

Agenda Item No. 09: Application for approval of Change in Board of Directors submitted by M/s Fortrea Scientific Pvt.Ltd.

After deliberation, the committee approved the proposal of the unit for change in Board of Directors, in terms of Instruction No. 109 dated 18.10.2021 issued by MOCI, as detailed below:

Approved List of Board of Directors:

Sr. No	Name of the Directors	Designation
1	Rangarajan Narasimhan	Director
2.	David Howard Cooper	Director
3.	Rishi Raj Sharma	Director

The approval is subject to the conditions laid down in Instruction No. 109 issued by MOC&I.

अध्यक्ष को धन्यवाद ज्ञापन के साथ बैठक समाप्त हुई।

Meeting ended with a vote of thanks to the Chair.

(ज्ञानेश्वर बी. पाटील, आईएएस)

(Dnyaneshwar B. Patil, IAS)

अध्यक्ष एवं विकास आयुक्त

**Chairman-cum- Development
Commissioner**

ACTION TAKEN REPORT FOR THE APPROVAL COMMITTEE MEETING HELD ON 15.10.2024 IN RESPECT OF M/s. QUBIX BUSINESS PARK PVT. LTD. APPROVED ON 23.10.2024

Name of the unit	Subject	Action Taken
M/s. Qubix Business Park Pvt Ltd	Application for approval of leasing out built up space to vendor for canteen facility	Approval letter for leasing out of space to vendor was issued to the unit on 21.08.2024
M/s. Fortrea Scientific Pvt. Ltd.	Monitoring of Performance	Approval letter issued to the unit on 25.10.2024
M/s. IT Gurus Software	Monitoring of Performance	Approval letter issued to the unit on 25.10.2024
M/s. E-Zest Digital Solutions Pvt. Ltd.	Monitoring of Performance	Approval letter issued to the unit on 25.10.2024
M/s. Xoriant Solutions Pvt Ltd	Monitoring of Performance	Approval letter issued to the unit on 25.10.2024
M/s. VITP Private Limited (Co-Developer)	Application for approval of List of Materials for Authorised Operations	Approval letter issued to the unit on 04.11.2024
M/s. Fortrea Scientific Pvt. Ltd.	Application for change in board of directors	Approval letter issued to the unit on 25.10.2024

**OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Proposal dated 06.12.2024 submitted by M/s. CitiusTech Health Technology Pvt. Ltd (CitiusTech), an IT/ITES unit located in Qubix Business Park Pvt. Ltd.- SEZ for Addition in area admeasuring 35196 Sq.ft. along with revision in projections.

b. Specific Issue on which decision of AC is required: -

Approval of the Approval Committee for Addition of area admeasuring 35196 Sq. Ft with Revision in projection in terms of Rule 19(2) of SEZ Rules, 2006

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

As per First Proviso to Rule 19(2) of SEZ Rules,2006

“PROVIDED that the Approval Committee may also approve proposals for broad banding, diversification, enhancement of capacity of production, change in the items of manufacture or service activity, if it meets the requirements of rule 18”

d. Other Information: -

Location / area proposed to be added :

Existing address and area	Area proposed to be added	Total area after addition
3 rd Floor, Building No. IT-5, Qubix Business Park Pvt Ltd. – SEZ, Plot No. 2, Blue Ridge Township, Near Rajiv Gandhi Infotech Park, Phase I, Hinjewadi, Pune 411057	5 th Floor, (17665 Sq. Ft.) 6 th Floor (17,531), Building No. IT-5, Qubix Business Park Pvt Ltd.- SEZ, Blue Ridge Township, Near Rajiv Gandhi Infotech Park, Phase I, Hinjewadi, Pune 411057	3 rd Floor, 5 th Floor, 6 th Floor, Building No. IT-5, Qubix Business Park Pvt Ltd. – SEZ, Blue Ridge Township, Near Rajiv Gandhi Infotech Park, Phase I, Hinjewadi, Pune 411057
Admeasuring area of 31,973 Sq.ft.	Admeasuring area of 35,196 Sq.ft.	Admeasuring area of 67,169 Sq.ft.

Existing & Revision in Projection:

Sr. No.	Item	Existing Area & Projections as per New Unit Application	Total Revised Projections Post Proposed addition of Location
01	Area (Built up area)	31,973 Sq. ft. or 2970.39 Sq. Meters	67,169 Sq. Ft. or 6240.20 Sq. Mtrs

Projections of Investment and Employment:**(Rs. In Crores)**

Sr.No	Item	Existing Projection		Total Revised Projection	
1.	Employment	Men	Women	Men	Women
		210	90	420	180
	TOTAL		300	600	
2.	Investment-Plant and Machinery/Capital Goods (Rs. in Crores)				
i.	Indigenous Capital Goods	13.15		28.69	
ii.	Imported Capital Goods	7.11		9.80	
	Total	20.26		38.49	
3.	Services				
i.	Indigenous Services	41.06		61.97	
ii.	Imported Services	3.90		4.90	
	Total	44.96		66.87	

Approved Projection:**(Rs. In Crores)**

	2022-23	2023-24	2024-25	2025-26	2026-27	Total
FOB value of Exports	11.47	28.69	40.16	51.64	63.11	195.07
FE Outgo	4.12	1.03	1.26	2.41	2.18	11.02
NFE Earnings	7.35	27.65	38.90	49.22	60.93	184.06

Proposed Revision of Projection :**(Rs. In Crores)**

	2022-23 (Actual as per APR)	2023-24 (Actual as per APR)	2024-25	2025-26	2026-27	Total
FOB value of Exports	4.33	50.51	53.01	83.77	108.09	299.71
FE Outgo	0.19	0.19	7.49	3.40	3.43	14.70
NFE Earnings	4.14	50.32	45.52	80.37	104.67	285.01

Proposal & Reason for Addition of Location :

Considering the future growth and project requirement, they would need additional employees to be recruited. Therefore, their Management has decided to apply for addition of area at 5th Floor, (17665 Sq. Ft.) 6th Floor (17,531 Sq. Ft.) total area of 35,196 Sq.Ft., Building No. IT-5, Qubix Business Park Pvt Ltd.- SEZ,.

Other Information: -

- M/s. CitiusTech Health Technology Pvt. Ltd (CitiusTech), bearing LOA No. SEEPZ/QBPPL-SEZ/CTHTPL/79/2021-22/905 DATED 01.10.2021 (Original LOA) located at 3rd Floor, Building No. IT-5, Qubix Business Park Pvt Ltd. – SEZ, Plot No. 2, Blue Ridge Township, Near Rajiv Gandhi Infotech Park, Phase I, Hinjewadi, Pune 411057.
- Date of Commencement: 01.08.2022
- LOA is valid upto: 31.07.2027

The unit has submitted the following documents with the application:

- i. Form F3 for additional location filed through SEZ Online system.
- ii. Letter of offer signed with Developer of SEZ for proposed additional location;
- iii. Copy of LOA
- iv. Copy of Board Resolutions
- v. List of Imported and Indigenous Capital Goods.
- vi. Letter of Intent dated 18.11.2024 duly signed by Developer

e. ADC's Recommendation:

Approval Committee may kindly consider the proposal submitted by the unit for addition of area to the existing operational area with revision in projection in terms of Rule 19(2) of SEZ Rules, 2006

**OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Monitoring of the performance of M/s Accenture Solutions Pvt Ltd., an IT/ITES unit located at Qubix Business Park Pvt. Ltd. SEZ, Blue Ridge Township, Near Rajiv Gandhi Infotech Park, Hinjewadi, Phase I, Pune for FY 2023-24 i.e. 3rd year of 3rd Block Period.

b. Specific Issue on which decision of AC is required: -

Monitoring of the performance of the unit for 3rd year of 3rd Block period i.e. FY 2023-24 (Out of 5 years Block period FY 2021-22 to FY 2025-26), in terms of Rule 54 of SEZ Rules, 2006

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

As per Rule 54 of SEZ Rules, 2006

“Performance of the Unit shall be monitored by the Approval Committee as per the guidelines given in Annexure appended to these rules”.

d. Other Information: -

Performance as compared to projections for 5 years of 3rd Block period FY 2021-22 to FY 2025-26

i. Approved Projections

(Rs. In Crores)

	2021-22	2022-23	2023-24	2024-25	2025-26	TOTAL
FOB Value of Exports	1305.96	1305.96	1305.96	1305.96	1305.96	6529.80
FE Outgo	87.11	73.27	78.25	87.69	66.34	392.66
NFE	1218.85	1232.68	1227.71	1218.26	1239.62	6137.14

II. Performance as compared to projections: FY 2023-24

(Rs. In Crores)

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projected	Actual	Projected	Actual	
2023-24	1305.96	3025.25	0.00	0.00	66.17	5.15	45.75
Total	1305.96	3025.25	0.00	0.00	66.17	5.15	45.75

Cumulative NFE achieved: FY 2021-22 and FY 2022-23

I.

(Rs. in Crores)

Year	Cumulative NFE Achieved	Cumulative % NFE Achieved
2023-24	7861.55	98.11%

(III) Employment

Achievement (Direct): FY 2020-2021

The Unit has achieved employment of 15503 employees (Men-7975, Women-7528) in 2nd years of the 3rd block period

	Approved	Achieved
Men	7413	7215
Women	1853	7154
Total	9266	14369

Other Information:

LOA No. & Date		SEEPZ-SEZ/ASPL/02/2011-12/528 dated 13.01.2011
Location of Unit		Ground to 4 th Floor of IT-4 Building and Ground to 3 rd Floor and 5 th Floor of IT-7 Building, Qubix Business Park Pvt. Ltd. SEZ, Blue Ridge Township, Near Rajiv Gandhi Infotech Park, Hinjewadi, Phase I, Pune 411 057
Validity of LOA		04.05.2026
Item(s) of manufacture/ Services		IT/ITES
Date of commencement of production		05.05.2011
Execution of BLUT		29.06.2021
Outstanding Rent dues		NA
Labour Dues		NA
Validity of Lease Agreement		--
Pending CRA Objection, if any		NA
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any		NA
a. Projected employment for the block period		9266 (Men-7413, Women-1853)
b. No. of employees as on 31.03.2024		14369 employees (Men-7215, Women-7154)
Area allotted (in sq.ft.)		356049 Sq.ft
Area available for each employee per sq.ft. basis (area / no. of employees)		24.77
Investment till date	Building	NA
	Plant & Machinery	NA
Quantity and value of goods exported under Rule 34		NA
(unutilized goods)		
Value Addition during the monitoring period		NA

Whether all the APRs being considered now has been filed well within the time limit, or otherwise.	Yes
If no, details of the Year along with no of days delayed to be given.	

The Specified Officer vide his report dated 25.11.2024 has reported that SEZ Unit has submitted the following

a. Details of year-wise export as per the prescribed format:

For the year 2023-24

Year/ Period	Figures reported in APR (FOB Value) (In Rupees In Cr.)	Figures as per Softex / Customs Records (In Rupees In Cr.)	Difference, if any (In Rupees In Cr.)	Reason for Difference / Remarks
2023-24	3025.25	3041.70	-16.45	Export revenue represents the revenue disclosed in the unit's books of accounts. Further the said amount includes unbilled revenue of INR – 16.45 Cr. There is no advance billing in the present period

b. Import

i. (Capital Goods including procurement done on IUT (from SEZ, EOU, STPI, EHTP) basis:

From the year 2023-24 (In Crores)

Year/ Period	Figures as per Revised APR(In Rupees In Cr.)	Figures as per SEZ Online / Customs Records (In Rupees In Cr.)	Difference, if any (In Rupees In Cr.)	Reason for Difference / Remarks
2023-24	6.59	6.59	0.00	NA

(c) BLUT

1	<p>Value of BLUT Executed (Duty foregone) (including for CG / Raw Material / Services)</p> <p>Value of Additional BLUT executed</p> <ul style="list-style-type: none"> Year: Date of acceptance BLUT amount: <p>TOTAL value of BLUT Executed</p>	<p>152.05</p> <p>NA</p> <p>NA</p> <p>NA</p> <p>TOTAL : Rs.. 152.05 Crore</p>									
2	<p>Total Duty Foregone on goods & services procured (Category-wise BLUT value utilized separately for imported and indigenous goods and services) This should be based on BLUT worksheet which provides for estimated value and duty foregone separately for each category of procurement.</p>	<table border="1"> <thead> <tr> <th data-bbox="842 584 991 768">FY</th><th data-bbox="991 584 1145 768">Goods (Imp. & Ind.) In Rupees in Cr.</th><th data-bbox="1145 584 1318 768">Services (Imp. & Ind.) in Cr</th></tr> </thead> <tbody> <tr> <td data-bbox="842 768 991 813">2023-24</td><td data-bbox="991 768 1145 813">2.61</td><td data-bbox="1145 768 1318 813">21.05</td></tr> <tr> <td data-bbox="842 813 991 857">Total</td><td data-bbox="991 813 1145 857">2.61</td><td data-bbox="1145 813 1318 857">21.05</td></tr> </tbody> </table>	FY	Goods (Imp. & Ind.) In Rupees in Cr.	Services (Imp. & Ind.) in Cr	2023-24	2.61	21.05	Total	2.61	21.05
FY	Goods (Imp. & Ind.) In Rupees in Cr.	Services (Imp. & Ind.) in Cr									
2023-24	2.61	21.05									
Total	2.61	21.05									
3	<p>Has the Unit procured goods and/or services without having sufficient balance in their BLUT. If yes, Month & Year when the BLUT was exhausted Details of the consignments and Total value of goods procured without having sufficient or nil balance in BLUT</p>	<p>No</p>									
(a)	<p>Employment made as on date (as on end of block period / year up to which monitoring is being done)</p>	<p>Projected Employment</p> <p>Men : 7413</p> <p>Women : 1853</p> <p>TOTAL : 9266</p> <p>Actual Employment FY 2023-24</p> <p>Men : 215</p> <p>Women : 7154</p> <p>TOTAL : 14369</p>									

(b)	<p>Details of pending Foreign Remittance beyond Permissible period, if any</p> <p>(as on 31.03.2024)</p> <p>To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.</p>	No
(c)	<p>Whether all softex has been filed for the said period. If no, details thereof.</p> <p>SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex.</p>	All Softex have been filed
(d)	<p>Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.</p>	Yes, all Softex have been certified
(e)	<p>Whether unit has filed any request for Cancellation of Softex</p>	No
(f)	<p>Whether any Services provided in DTA / SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period.</p> <p>If yes, details thereof (year wise details to be provided)</p>	No
(g)	<p>SO to verify and certify whether the unit has updated the BLUT ledger Module in SEZ Online.</p>	NA
(h)	<p>Has the unit cleared any Capital Goods procured duty free in DTA against payment of Duty, or otherwise?</p> <p>Full details to be provided along with value of assets and duty discharged.</p>	<p>Yes</p> <p>FY 2023-24((In Crore) – as Scrap</p> <p>Value : 6.86</p> <p>Duty : 2.13</p>

(i)	<p>Is the unit sharing any of their infrastructure with other units or are utilizing infrastructure of another unit in the same or other SEZ?</p> <p>If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms</p> <p>If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated</p>	No
(j)	Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.	Yes
(k)	<p>Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period.</p> <p>If no, details thereof</p>	Yes
(l)	Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report	No Request ID is pending for OOC.
(m)	<p>Has the unit set up any cafeteria / canteen / food court in unit premises?</p> <p>If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise</p> <p>Whether unit has availed any `duty paid goods / services for setting up such facility?</p> <p>If yes, whether unit has discharged such duty / tax benefit availed? details to be given including amount of duty / tax recovered or yet to be recovered</p>	<p>Yes</p> <p>SEZ approval Letter No. SEEPZ - SEZ/ASPL/02/2011-12/Vol-V/2053 dt. 15.02.2023</p>
(n)	Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring	No

e. **ADC's Recommendation:**

- The Unit has achieved export revenue of Rs. 3025.25 Crores against projected export of Rs. 1306 Crores i.e. 231.64 % in 03rd year of 3rd Block period i.e FY 2023-24.
- The unit has achieved positive NFE of Rs. 7861.55 Crores in the 3rd year of FY 2023-24 on cumulative basis. i.e. 98.11%.
- Approval Committee may Monitor the performance of the unit for FY 2023-24 i.e 3 years of 3rd Block period, in terms of Rule 54 of SEZ Rules, 2006.

**OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Monitoring of the performance of M/s Neeyamo Enterprise Solutions Pvt Ltd. Unit 1, an IT/ITES unit located at Qubix Business Park Pvt. Ltd. SEZ, Pune for FY 2023-24 of 3rd Block period.

b. Specific Issue on which decision of AC is required: -

Monitoring of the performance of the unit for 2nd FY 2023-24 of 3rd Block period (Out of 5 years Block period from FY 2022-23 to FY 2026-27), in terms of Rule 54 of SEZ Rules, 2006

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

As per Rule 54 of SEZ Rules, 2006

“Performance of the Unit shall be monitored by the Approval Committee as per the guidelines given in Annexure appended to these rules”.

d. Other Information: -

Performance as compared to projections for 5 year of 3rd Block period

FY 2022-23 to FY 2026-27

Approved Projections

(Rs. In Crores)

	2022-23	2023-24	2024-25	2025-26	2026-27	TOTAL
FOB Value of Exports	7.50	7.88	8.27	8.68	9.11	41.44
FE Outgo	0.00	0.00	0.00	0.00	0.00	0.00
NFE	7.50	7.88	8.27	8.68	9.11	41.44

Performance as compared to projections: FY 2023-24

(Rs. In Crores)

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projected	Actual	Projected	Actual	Actual
2022-23	7.50	0.32	-	-	0.00	0.00	0.00
2023-24	7.88	0.04	-	-	0.00	0.00	0.00

Total	15.38	0.36	-	-	0.00	0.00	0.00
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#The unit has informed that at the time of renewal of application the unit was expecting new contracts with their clients but due to Global conditions many of their new contracts could not be renewed or materialize. Since they did not get any business they have applied for exit from SEZ

Cumulative NFE achieved: FY 2023-24

(Rs. In Crores)

Year	Cumulative NFE Achieved	Cumulative % NFE Achieved
2023-24	0.36	100.00

Employment Achievement (Direct): FY 2022-2023

The Unit has achieved employment of 86 employees (Men-54, Women-32) in 2nd year of the 3rd Block period

	Approved	Achieved
Men	155	54
Women	155	23
Total	310	86

Other Information:

LOA No. & Date	SEEPZ-SEZ/FIPL-SEZ/NESPL/22/ 2011-12 dated 27.02.2012
Location of Unit	1 st Floor, IT-5 Building, Survery No. 1546, Qubix Business Park Pvt. Ltd.-SEZ, Rajiv Gandhi Infotech Park, Hinjawadi, Phase I, Pune 411057
Validity of LOA	01.04.2027
Item(s) of manufacture/ Services	IT/ITES
Date of commencement of production	02.04.2012
Execution of BLUT	08.06.2022
Outstanding Rent dues	NA
Labour Dues	NA

Validity of Lease Agreement		--
Pending CRA Objection, if any		NA
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any		NA
a. Projected employment for the block period b. No. of employees as on 31.03.2023		86 employees (Men-54, Women-32)
Area allotted (in sq.ft.)		13497 Sq.ft
Area available for each employee per sq.ft. basis (area / no. of employees)		156.94 Sq.ft
Investment till date	Building	NA
	Plant & Machinery	NA
Quantity and value of goods exported under Rule 34 (unutilized goods)		NA
Value Addition during the monitoring period		NA
Whether all the APRs being considered now has been filed well within the time limit, or otherwise. If no, details of the Year along with no of days delayed to be given.		Yes

The Specified Officer vide his report dated 22.10.2024 has reported that SEZ Unit has submitted the following

Details of year-wise export as per the prescribed format:

From the year 2023-24

(Rupees In Crore)

Year/ Period	Figures reported in APR (FOB Value)	Figures as per Softex / Customs Records	Difference, if any	Reason for Difference / Remarks
2023-24	0.04	0.04	0.00	NA

Import

(Capital Goods including procurement done on IUT (from SEZ, EOU, STPI, EHTP) basis:

From the year 2023-24

(Rupees In Crore)

Year/ Period	Figures as per Revised APR (In Rupees In Crore)	Figures as per SEZ Online / Customs Records (In Rupees In Crore)	Difference, if any (In Rupees In Crore)	Reason for Difference / Remarks
2023-24	0.00	0.00	NIL	NA

BLUT

1	<p>Value of BLUT Executed (Duty foregone) (including for CG / Raw Material / Services)</p> <p>Value of Additional BLUT executed</p> <ul style="list-style-type: none">Year: Date of acceptanceBLUT amount: <p>TOTAL value of BLUT Executed</p>	<p>F. No. SEEPZ/FIPLL-SEZ/NESPL/22/2011-12 dt. 25/03/12</p> <p>BLUT Amount Rs. 0.93 Cr.</p> <p>F. No. SEEPZ/FIPLL-SEZ/NESPL/22/2011-12 dt. 23.08.17</p> <p>BLUT Amount Rs. 1.10 Cr</p> <p>F. No. SEEPZ/FIPLL-SEZ/NESPL/22/2011-12 dt. 08.06.22</p> <p>BLUT Amount Rs. 0.56 Cr</p> <p>TOTAL BLUT Rs 2.59 Cr.</p>															
2	<p>Total Duty Foregone on goods & services procured (Category-wise BLUT value utilized separately for imported and indigenous goods and services) This should be based on BLUT worksheet which provides for estimated value and duty foregone separately for each category of procurement.</p>	<table><tr><th colspan="2">Value (Rupees In Crores)</th></tr><tr><th>Type</th><th>Duty Foregone</th></tr><tr><td>DTA</td><td>0.00</td></tr><tr><td>Import</td><td>0.00</td></tr><tr><td>IUT</td><td>0.00</td></tr><tr><td>Services</td><td>0.12</td></tr><tr><td>Total</td><td>0.12</td></tr></table>		Value (Rupees In Crores)		Type	Duty Foregone	DTA	0.00	Import	0.00	IUT	0.00	Services	0.12	Total	0.12
Value (Rupees In Crores)																	
Type	Duty Foregone																
DTA	0.00																
Import	0.00																
IUT	0.00																
Services	0.12																
Total	0.12																

(a)	Employment made as on date (as on end of block period / year up to which monitoring is being done)		FY 23-24
		Men	54
		Women	32
		Total	86
		Projected Employment Men : 250 Women : 100 Total : 350	
(b)	Details of pending Foreign Remittance beyond Permissible period, if any (as on 31.03.2024) To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.	No Foreign Remittance is pending beyond the permissible period for realization.	
(c)	Whether all softex has been filed for the said period. If no, details thereof. SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex.	Yes	
(d)	Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.	Yes. All the Softex has been certified till 31 st March 2024.	
(e)	Whether unit has filed any request for Cancellation of Softex	No	
(f)	Whether any Services provided in DTA / SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period. If yes, details thereof (year wise details to be provided)	They have not provided any services in DTA / SEZ / EOU / STPI etc. against payment in INR w.r.t. IT/ITES Services during the reporting period.	
(g)	SO to verify and certify whether the unit has updated the BLUT ledger Module in SEZ Online.	NA	
(h)	Has the unit cleared any Capital Goods procured duty free in DTA against payment of Duty, or otherwise? Full details to be provided along with value of assets and duty discharged.	No	

(i)	<p>Is the unit sharing any of their infrastructure with other units or are utilizing infrastructure of another unit in the same or other SEZ?</p> <p>If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms</p> <p>If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated</p>	No
(j)	Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.	Yes
(k)	<p>Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period.</p> <p>If no, details thereof</p>	They have no DTA procurement for goods during the monitoring period.
(l)	Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report	No Request ID is pending for OOC.
(m)	<p>Has the unit set up any cafeteria / canteen / food court in unit premises?</p> <p>If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise</p> <p>Whether unit has availed any `duty paid goods / services for setting up such facility?</p> <p>If yes, whether unit has discharged such duty / tax benefit availed? details to be given including amount of duty / tax recovered or yet to be recovered</p>	They have dry pantry without cooking facility and all the capital goods lying at the party area were procured without availing any duty benefit
(n)	Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring	No

e. ADC's Recommendation:

The Unit has achieved export revenue of Rs. 0.36 Crores as against projected export of Rs. 15.38 Crores i.e. 2.34 % in 02nd year of 3rd Block period i.e FY 2023-24.

The unit has achieved positive NFE of Rs. 0.36 Crores in the 2nd year of 3rd Block Period i.e FY 2023-24 on cumulative basis. i.e. 100%.

The unit has informed that at the time of renewal of application the unit was expecting new contracts with their clients but due to Global conditions many of their new contracts could not be renewed or materialize. Since they did not get any business they have applied for exit from SEZ

Approval Committee may kindly Monitor the performance of the unit for 02nd year i.e FY 2023-24 of 3rd Block period, in terms of Rule 54 of SEZ Rules, 2006.

**OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Proposal dated 10.10.2024 submitted by M/s. TATA Technologies Limited., IT/ITES Unit I, II & III located in M/s. Qubix Business Park Pvt. Ltd.-SEZ for Change in the Board of Director

b. Specific Issue on which decision of AC is required: -

Approval of the Committee for Change in Board of Director, in terms of Instruction No. 109 dated 18.10.2021, as detailed below

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

As per para (i) of Instruction no. 109, dated 18.10.2021,

“Reorganization including change of name, Change of Shareholding pattern, business transfer arrangements, court approved mergers and demergers, change of constitution, Change of Directors, etc. may be undertaken by the Unit Approval Committee (UAC) concerned subject to the condition that the Developer/Co-developer/ Unit shall not opt out or exit out of the Special Economic Zone and continues to operate as a going concern. All liabilities of the Developer/Co-Developer/Unit shall remain unchanged on such reorganization.” ...

d. Other Information: -

Previous List of Board of Director:

Sr. No	Name of the Directors	Designation	Date of Cessation
1.	Nagaraj Ijari	Additional Director	-
2.	Shailesh Chandra	Additional Director	-
3.	Warren Kevin Harris	Managing Director	-
4.	Usha Sangwan	Additional Director	-
5.	Aarthi Sivanandh	Additional Director	-
6.	Ajoyendra Mukherjee	Director	-
7.	Pathamadai Balachandran Balaji	Director	14.08.2024

Proposed List of Board of Director:

Sr. No	Name of the Directors	Designation	Date of Appointment
1.	Nagaraj Ijari	Additional Director	01.03.2023
2.	Shailesh Chandra	Additional Director	01.03.2023
3.	Warren Kevin Harris	Managing Director	28.06.2014
4.	Usha Sangwan	Additional Director	21.10.2022
5.	Aarthi Sivanandh	Additional Director	11.06.2022

6.	Ajoyendra Mukherjee	Director	24.06.2021
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The Unit has submitted following documents:

- Copy of DIR-12 filed with the ROC for the resignation of Mr. Pathamadai Balachandran Balaji.
- Copy of undertaking in term of Instruction No. 109.

e. **ADC's Recommendation:**

Approval Committee may kindly consider the proposal of the unit I, II & III for Change in Board of Director, in terms of Instruction no. 109 issued by MOC&I.

**OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Application dated 29.11.2024 submitted by M/s. Infostretch Corp (India) Pvt Ltd. located at 6th Floor, IT 7 Building, Qubix Business Park Pvt Ltd., Plot No.2, Blue Ridge Township, Phase I, Hinjewadi, Pune 411057 for approval of Change in name of the company, Change in Board of Directors.

b. Specific Issue on which decision of AC is required: -

Approval of the Committee for change in name of the company and Change in Board of Directors in terms of Instruction No.109 dated 18.10.2021, issued by MOC&I.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

Instruction no. 109 dated 18.10.2021 issued in supersession of Instruction No. 89

& 90 dated 17.05.2018, 03.08.2018 respectively, issued by SEZ Section, Department of Commerce and Industry, Government of India,

- i. Reorganization including change of name, change of shareholding pattern, business transfer arrangements, court approved mergers and demergers, change of constitution, change of Directors, etc., may be undertaken by the Unit Approval Committee (UAC) concerned subject to the condition that the Developer / Co-Developer / Unit shall not opt out or exit out of the Special Economic Zone and continues to operate as a going concern. All liabilities of the Developer / Co-Developer / Unit shall remain unchanged on such re-organization.

d. Other Information: -

The details of the proposal are as under:

Change in name

Name of the unit Before Change	Name of the Unit after Change
M/s. Infostretch Corp (India) Pvt Ltd.	M/s. Apexon India Private Limited

Change in Board of Directors

Previous List of Board of Director:

Sr. No	Name of the Directors	Designation	Date of Cessation
1.	Manish Mathuria	Director	28.03.2023
2.	Rutesh Shah	Director	28.03.2023
3.	Vipul Jani	Director	11.07.2024

Proposed List of Board of Director:

Sr. No	Name of the Directors	Designation	Date of Appointment
1.	Vinu Venkatesh	Director	01.11.2022
2.	Anand Kabra	Director	19.09.2023

Change in shareholders name/ pattern:

Sr. No	Name of the Equity Shareholder	Before Name change		After Name Change	
		No. of Shares	Shareholding % age	No. of Shares	Shareholding % age
1	M/s. Infostretch Corporation USA	49,999	74.03%	49,999	74.03%
2	M/s. Technosoft Global Solutions LLP (as a nominee of M/s. Infostretch Corporation USA)	1	00.01%	1	00.01%
3.	M/s. Saggezza US LLC	17,537	25.96%	17,537	25.96%
	TOTAL	67,537	100%	67,537	100%

There is no change in the Shareholding pattern

Other Information:

- M/s. Infostretch Corp (India) Pvt Ltd. located at 6th Floor, IT 7 Building, Qubix Business Park Pvt Ltd., Plot No.2, Blue Ridge Township, Phase I, Hinjewadi, Pune 411057
- LOA No. SEEPZ-SEZ/NTPL-SEZ/ISPL/31/ 2013-14/9321 dated 27.08.2013
- Date of Commencement 01.04.2014
- LOA Valid upto 31.03.2029

Reason for change of name & Change in Board of Directors:

- The Company was incorporated as "Infostretch Corporation India Private Limited" on 24th March, 2014. The Company vide a Special resolution passed at the time of extraordinary general meeting held on 25th July 2024 changed its name to "Apexon India Private Limited". The Board of Directors of the company considered that it is desirable and necessary to change the name of the company from "Infostretch Corporation India Private Limited to ""Apexon India Private Limited".
- The company has indicated that there will be change in composition of Board of Directory due to appointment and cessation of the directors.

Condonation of delay in submission of application:

The unit has informed that as they did not have clarity of Rule 22 of SEZ Rules, 2016 and Instruction No. 89 of MOC&I, they have not submitted prior intimation with respect to Change in Directors and Change in Shareholding pattern. However, they have submitted their application under Instruction 109 of MOC&I and requested to condone the delay in submission of intimation of change in Directors of the Company.

Documents enclosed;

The Unit has submitted the following documents with the application:

- a. Certificate of Incorporation issued by Registrar of Company
- b. Copies of Memorandum of Association and Articles of Association after alteration.
- c. Copy of Special Board resolution passed on 25.07.2024
- d. Form MGT-14 for filing of Special Resolution with ROC
- e. Form INC-24/Form 5
- f. List of Directors before and after change
- g. Form DIR – 12 for appointment of Directors
- h. Form DIR – 12 for resignation of Directors
- a. Copy of LOA
- j. CA/CS Certified list of shareholders before and after change of name
- k. Undertaking in terms of Instruction No. 109
- ax. Undertaking regarding personal liability arising if any, against resigning director
- all. PAN card and GST Certificate of Apexon India Private Limited

e. ADC's Recommendation:

Approval Committee may like to consider the proposal for change in name & change in shareholders name, in terms of Instruction No. 109 dated 18.10.2021, issued by MOC&I
